

ASM Technologies reports Standalone Net Profit after tax, of Rs. 1,352.11 lakhs, up 63.27% YoY.

Bangalore, India, 11th May, 2016

ASM Technologies Ltd., a global IT Services provider, today announced its Audited financial results for the quarter and year ended March 31, 2016.

Audited Financial Results

Consolidated - Quarter and Year ended 31st March 2016:

Revenue from operations was Rs.3,948.02 lakhs for the Quarter ended 31st March 2016 while Net Profit was Rs. 12.25 lakhs.

Revenue from operations for the year ended 31st March 2016 stood at Rs. 17,815.27 lakhs, up 8.72% YoY.

Net Profit after tax was Rs.605.70 lakhs for the year ended 31st March 2016, up 20.29% YoY and Earnings per share at Rs. 12.11, up 20.25% YoY.

RONW was Rs. 11.95% for the year ended 31st March, 2016.

Standalone- Quarter and Year ended 31st March, 2016:

Audited Financial Results for the quarter ended 30th June, 2015.

Revenue from operations was Rs. 1,788.74 lakhs for the Quarter ended 31st March 2016 while Net Profit after tax was Rs. 412.95 lakhs, up 37.89% YoY.

Revenue from operations for the year ended 31st March 2016 stood at Rs.10,147 lakhs and Net Profit after tax at Rs.1352.11 lakhs, up 63.27% YoY.

Earnings per share stood at Rs. 27.04 for the year ended 31st March 2016, up 63.27% YoY.

RONW was Rs.23.83% for the year ended 31st March, 2016.

During the year the company declared an Interim dividend of Rs. 1.80/- per equity share of Rs. 10/- each on the 15th of October, 2015 followed by a Special 2nd Interim dividend of Rs. 6.00/- per equity share on the 15th of March, 2016.

Further to the execution of the non-binding Letter of Intent on the 28th of February, 2015 the Board of Directors have during the quarter ended 31st March, 2016, signed definitive agreements for transfer and sale of identified business, relating to its business of Enterprise Application Solutions to M/s Alten SA, a company organized under the laws of France, by itself or through its affiliates, to consummate the proposal.

RONW was Rs.23.83% for the year ended 31st March, 2016.

About ASM

ASM Technologies Ltd, a Public Limited Company with operations in India, US, Singapore and UK, delivers World-Class Consulting and Services in the areas of Product R & D Solutions and Engineering Services. Through the initiative of ARISE (ASM Research & Innovation Step for Excellence), focus is on driving innovation and creating IP assets to suit industry specific needs of the customers.

Visit www.asmltd.com to know more about ASM.

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