

Press Release

ASM Technologies reports standalone Net Profit (after tax) at Rs. 186.62 lakhs for the quarter ended 30th September, 2017, up 50.29% YoY

Bangalore, India ,4TH November, 2017

ASM Technologies Ltd, a global IT Service provider , today announced its financial results for the quarter and period ended 30th Sept,2017.

Highlights

Consolidated

Unaudited Financial Results for the quarter and period ended 30th September, 2017.

Revenue from operations stood at Rs.2156.99 lakhs up 7.87% YoY and Rs. 4232.19 lakhs up 5.54% YoY for the quarter and period ended 30th Sept, 2017, respectively.

EBIDTA was at Rs. 317.39 lakhs, up 28.88% YoY and Rs. 564.79 lakhs for the quarter and period ended 30th Sept 2017.

Net Profit after tax was at Rs. 159.66 lakhs up 22.32% YoY and Rs. 277.34 lakhs for the quarter and period ended 30th Sept, 2017, respectively.

Earnings per share stood at Rs 3.21 for the quarter and Rs. 5.75 for quarter and period ended 30th Sept, 2017, respectively.

Standalone

Unaudited Financial Results for the quarter and period ended 30th September, 2017.

Revenue from operations stood at Rs. 1949.90 lakhs , up 7.60% YoY and Rs. 3863.05 lakhs up 7.57% YoY ,for the quarter and period ended 30th Sept,2017, respectively..

EBIDTA was at Rs. 334.00 lakhs , up 21.56% YoY and Rs. 601.10 lakhs for the quarter and period ended 30th Sept 2017, respectively.

Net Profit after tax was at Rs. 186.62 lakhs , up 50.29% YoY and Rs. 334.91 lakhs, up 10.36% YoY for the quarter and period ended 30th Sept, 2017, respectively.

Earnings per share stood at Rs.3.77 and Rs.6.78 for the quarter and period ended 30th Sept,2017, respectively.

RONW was 5.25% for the half year ended 30th Sept, 2017.

The Board of Directors of the company have ,at their meeting held on the 4th of November, 2017 declared an Interim dividend of Rs. 2.50/- on the par value of Rs. 10/- each, for the year 2017-2018.

The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in "Ind AS 34 - Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles accepted in India.

About ASM

ASM Technologies Ltd, a Public Limited Company with operations in India, US, Singapore and UK, delivers World-Class Consulting and Services in the areas of Product R & D Solutions and Engineering Services. Through the initiative of ARISE (ASM Research & Innovation Step for Excellence), focus is on driving innovation and creating IP assets to suit industry specific needs of the customers. Visit www.asmltd.com to know more about ASM.

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