



ASM TECHNOLOGIES LIMITED

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CIN : L85110KA1992PLC013421

22nd May, 2017

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Ref: Your mail dated 17th May 2017 regarding discrepancies in Financial Result of the Company for the quarter\ year ended March 2017 as filed by us

We noted your observations regarding discrepancies in the financials as submitted by us and inform as follows-

Regarding the standalone and consolidated financials the audited financials in the revised format as per Schedule III of the Companies Act 2013 is herewith submitted to you.

With respect to Declaration or Statement of Impact of Audit Qualifications not submitted-the same is not applicable to us for both standalone and consolidated as there are no qualifications by the Auditors and the Auditors reports with unmodified opinion both for standalone and consolidated have been filed online on the 6th of May, 2017.

Thanking You,

Yours Faithfully,

FOR ASM TECHNOLOGIES LIMITED

P N Lakshmi
Company Secretary

ASM TECHNOLOGIES LIMITED
Statement of Profit & Loss Account for the Year ended 31st March 2017

Particulars	Consolidated				Standalone			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2016	31.12.2016	31.03.2016	31.03.2017	31.03.2016
A CONTINUING OPERATIONS								
1 Revenue from operations (gross)	2,111.13	1,998.70	1,712.99	8,119.75	6,304.96	1,844.43	7,396.79	6,304.96
2 Other income	11.86	43.86	33.03	110.68	219.35	66.12	100.21	242.95
3 Total revenue (1+2)	2,122.99	2,042.56	1,746.02	8,230.42	6,524.31	1,910.55	7,497.00	6,547.91
4 Expenses								
(a) Employee benefits expense	1,395.50	1,410.74	1,353.98	5,632.59	3,923.36	1,175.49	4,527.91	3,731.46
(b) Finance costs	7.09	8.84	198.87	117.40	310.99	6.16	198.87	115.02
(c) Depreciation and amortisation expense	42.18	50.55	38.21	168.28	166.36	38.08	34.37	151.47
(d) Other expenses	838.38	378.03	1,246.05	1,859.91	2,990.93	435.17	1,089.89	2,522.03
5 Total expenses	2,283.16	1,848.16	2,837.11	7,778.18	7,381.64	1,665.61	6,505.40	6,715.95
6 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)	(160.17)	194.40	(1,091.09)	452.24	(857.33)	244.95	(938.75)	(168.04)
7 Exceptional items	-	-	-	-	-	-	-	-
8 Profit / (Loss) before extraordinary items and tax (5 - 6)	(160.17)	194.40	(1,091.09)	452.24	(857.33)	244.95	(938.75)	(168.04)
9 Extraordinary items	-	-	-	-	-	-	-	-
10 Profit / (Loss) before tax (7 - 8)	(160.17)	194.40	(1,091.09)	452.24	(857.33)	244.95	(938.75)	(168.04)
11 Tax expense:								
(a) Current tax expense for current year	89.13	104.29	(164.78)	349.63	95.72	88.31	337.14	84.39
(b) (Less): MAT credit (where applicable)	-	-	-	-	-	-	-	-
(c) Current tax expense relating to prior years	9.59	-	-	9.59	-	9.59	9.59	-
(d) Net current tax expense	(5.93)	(2.20)	11.43	(23.23)	16.79	(2.20)	(23.23)	16.79
(e) Deferred tax	-	-	-	-	-	-	-	-
12 Profit / (Loss) from continuing operations (9 - 10)	(252.97)	92.30	(937.74)	116.25	(969.83)	195.98	668.09	(269.21)
B DISCONTINUING OPERATIONS								
12.i Profit / (Loss) from discontinuing operations (before tax)	-	-	188.94	-	1,051.88	-	24.19	684.51
12.ii Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations	-	-	1,146.62	-	1,146.62	-	1,559.77	1,559.77
12.iii Add / (Less): Tax expense of discontinuing operations (a) on ordinary activities attributable to the discontinuing operations (b) on gain / (loss) on disposal of assets / settlement of liabilities	-	-	385.58	-	237.39	-	385.58	237.39
13 Profit / (Loss) from discontinuing operations (12.i + 12.ii - 12.iii)	-	-	949.99	-	1,575.54	-	1,198.38	1,621.32
C TOTAL OPERATIONS								
14 Profit / (Loss) for the year (11 + 13)	(252.97)	92.30	12.25	116.25	605.71	195.98	668.09	1,352.11
15.i Earnings per share (of Rs. 10/- each):								
(a) Basic and Diluted								
(i) Continuing operations	(5.06)	1.85	(18.75)	2.33	(19.40)	3.92	13.36	(5.38)
(ii) Total operations	(5.06)	1.85	0.25	2.33	12.11	3.92	13.36	27.04

Notes:

- The above financial results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 6th May 2017.
- Corresponding figures of the previous period have been regrouped wherever necessary to correspond to current year classification.
- The Board has recommended a final dividend of Rs. 2.50 per equity share of Rs. 10 each for the financial year 2016-17. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

for ASM Technologies Limited

 Rakindra Srikantan
 Managing Director


Place : Bangalore
 Date : 6/05/2017

ASM Technologies Limited
Statement of Assets and Liabilities

(Rs. In lakhs)

	Consolidated		Standalone	
	As At		As at	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Audited)	(Audited)	(Audited)
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	500.00	500.00	500.00	500.00
(b) Reserves and Surplus	4,262.84	4,567.62	5,539.80	5,173.97
(2) Share application money pending allotment				
(2) Non-Current Liabilities				
(a) Long-term borrowings	-	159.11	-	159.11
(b) Long-term provisions	260.22	235.17	260.22	235.17
(3) Current Liabilities				
(a) Short-term borrowings	78.72	1,568.26	78.72	1,568.26
(b) Trade payables	49.38	460.82	43.40	364.81
(c) Other current liabilities	201.64	187.36	91.32	167.79
(d) Short-term provisions	667.57	1,338.62	586.32	1,248.10
Total	6,020.38	9,016.96	7,099.79	9,417.21
II. ASSETS				
(1) Non-current assets				
<i>(a) Fixed assets</i>				
(i) Tangible assets	663.93	804.66	608.47	733.33
(ii) Capital work-in-progress	-	-	-	-
(b) Non-current investments	337.33	333.33	781.95	777.95
(c) Deferred tax assets (net)	60.31	37.08	60.30	37.08
(c) Long Term Loans and Advances	66.18	66.24	64.26	63.86
(2) Current assets				
(a) Current investments	1,469.88	-	1,469.88	-
(b) Trade receivables	1,097.04	3,142.58	1,004.24	947.98
(c) Cash and cash equivalents	711.32	1,312.08	629.73	1,101.58
(d) Short-term loans and advances	1,104.87	2,671.40	1,971.43	5,112.40
(e) Other current assets	509.50	649.59	509.50	643.02
Total	6,020.38	9,016.96	7,099.79	9,417.21

For ASM Technologies Limited


Rabindra Srikantan
Managing Director

Place: Bangalore
Date : 6/05/2017