

ASM Technologies Limited
80/2, Lusanne Court, Richmond Road, Bangalore - 560 025

Statement of Unaudited Financial Results for the quarter and period ended December 31, 2017

(Rs. in lakhs)

Sl No	Particulars	Standalone					Consolidated				
		Quarter ended			Nine months ended		Quarter ended			Nine months ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income										
	Revenue from operations	1,898.48	1,949.90	1,844.43	5,761.53	5,435.50	2,071.77	2,156.99	1,998.71	6,303.96	6,008.62
	Other income	65.85	47.66	67.31	146.47	129.29	69.67	57.06	45.05	161.28	102.26
	Total Income	1,964.33	1,997.56	1,911.74	5,908.00	5,564.79	2,141.44	2,214.05	2,043.76	6,465.24	6,110.88
2	Expenses										
	Employee benefits expense	1,292.18	1,244.46	1,167.63	3,743.78	3,336.06	1,467.36	1,449.71	1,402.88	4,322.49	4,213.51
	Finance costs	3.41	8.55	2.03	16.81	118.34	4.49	9.23	2.90	18.63	119.79
	Depreciation and amortization expense	28.25	27.74	40.16	94.12	118.49	28.26	38.89	51.93	108.98	130.26
	Other expenses	444.16	419.10	448.06	1,335.13	1,277.99	458.22	446.95	382.72	1,362.10	1,024.64
	Total Expenses	1,768.00	1,699.85	1,657.88	5,189.84	4,850.88	1,958.33	1,944.78	1,840.43	5,812.20	5,488.20
3	Profit / (Loss) before exceptional items and tax (1 - 2)	196.33	297.71	253.86	718.16	713.91	183.11	269.27	203.33	653.04	622.68
4	Exceptional items	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	196.33	297.71	253.86	718.16	713.91	183.11	269.27	203.33	653.04	622.68
6	Tax expense										
	Current tax	73.71	109.01	92.87	265.08	248.83	79.96	105.89	104.29	265.08	260.50
	Deferred tax	22.10	0.69	0.57	14.99	(14.54)	19.13	3.64	0.57	14.99	(14.54)
	Total	95.81	109.70	93.44	280.07	234.29	99.09	109.53	104.86	280.07	245.96
7	Profit / (Loss) for the period (5 - 6)	100.52	188.01	160.42	438.09	479.62	84.02	159.74	98.47	372.97	376.72
8	Other Comprehensive Income (OCI)										
	(A) i. Items that will not be reclassified to Profit or Loss	(2.15)	(2.15)	(7.86)	(6.45)	(23.58)	(2.15)	(2.15)	(7.86)	(6.45)	(23.58)
	ii. Income tax relating to items that will not be reclassified to Profit or Loss	3.62	0.75	2.60	2.13	7.80	3.62	0.74	13.24	2.13	7.80
	(B) i. Items that will be reclassified to Profit or Loss	-	-	-	-	-	(247.93)	1.33	(168.60)	(253.75)	(175.74)
	ii. Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7 + 8)	101.99	186.61	155.16	433.77	463.84	(162.44)	159.66	(64.75)	114.90	185.20
10	Paid-up equity share capital (face value of Rs. 10/- each)	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	491.39	500.00
11	Earnings per equity share (of Rs. 10/- each)										
	(a) Basic	2.01	3.77	3.21	8.76	9.59	1.68	3.21	1.97	7.59	7.53
	(b) Diluted	2.01	3.77	3.21	8.76	9.59	1.68	3.21	1.97	7.59	7.53



Segment wise Revenue, Results, Assets and Liabilities

(Rs. in lakhs)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended 31.12.2017 [Unaudited]	Quarter ended 30.09.2017 [Unaudited]	Quarter ended 31.12.2016 [Unaudited]	Nine months ended 31.12.2017 [Unaudited]	Nine months ended 31.12.2016 [Unaudited]	Quarter ended 31.12.2017 [Unaudited]	Quarter ended 30.09.2017 [Unaudited]	Quarter ended 31.12.2016 [Unaudited]	Nine months ended 31.12.2017 [Unaudited]	Nine months ended 31.12.2016 [Unaudited]
1	Segment Revenue										
	Export	1,728.01	1,795.09	1,755.41	5,296.43	5,083.35	1,901.29	2,002.18	1,909.68	5,838.86	5,656.46
	Domestic	170.48	154.80	89.02	465.10	352.15	170.48	154.80	89.02	465.10	352.15
	Revenue from Operations	1,898.48	1,949.89	1,844.43	5,761.53	5,435.50	2,071.77	2,156.98	1,998.70	6,303.96	6,008.61
2	Segment Results [Profit/(loss) before interest and tax]										
	Outside India	585.62	648.75	509.92	1,840.56	1,575.84	585.62	486.70	534.71	1,840.56	1,583.81
	India	12.92	11.82	14.78	30.70	77.47	12.92	11.82	14.78	30.70	77.47
	Segment Profit/(loss) before interest and tax	598.54	660.57	524.70	1,871.26	1,653.31	598.54	498.52	549.49	1,871.26	1,661.28
	Un-allocable expenditure	464.65	401.97	336.12	1,282.76	950.35	480.61	277.09	388.31	1,360.87	1,021.07
	Total Profit/(loss) before interest and tax	133.89	258.60	188.58	588.50	702.96	117.93	221.43	161.18	510.39	640.21
	Less : Finance costs	3.41	8.55	2.03	16.81	118.34	4.49	9.23	2.90	18.63	119.79
	Add : Other Income	65.85	47.66	67.31	146.47	129.29	69.67	57.06	45.05	161.28	102.26
	Total Profit/(loss) before tax	196.33	297.71	253.86	718.16	713.91	183.11	269.27	203.33	653.04	622.68

Notes on Segment Information :

1. The Company is in the business of software development and IT related services. The Company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.

2. Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Notes :

1. The above financial results have been reviewed by the audit committee and approved by the Board of Directors in its meeting held on February 7, 2018.

2. The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in "Ind AS 34 - Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles accepted in India.

3. The Ind AS financial results and financial information for the quarter and nine month period ended December 31, 2016 have been subjected to limited review as per SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. Further, pursuant to exemption available in the above said circular, the line item - "Reserves (excluding Revaluation Reserves), as per Balance Sheet of the previous accounting year ended March 31, 2017 has not been disclosed.

4. The Ind AS compliant financial results for the year ended March 31, 2017 have not provided as per exemption given by SEBI in its circular dated 05.07.2016.



5. The reconciliation of net profit under Ind AS for the quarter ended December 31, 2016 with Indian GAAP is given below :

Particulars	(Rs. in lakhs)			
	Standalone		Consolidated	
	Quarter ended 31.12.2016	Nine months ended 31.12.2016	Quarter ended 31.12.2016	Nine months ended 31.12.2016
Net Profit/(Loss) for the period under Indian GAAP	154.26	472.12	92.30	369.22
Fair valuation of financial assets	1.19	5.19	1.19	5.19
Fair valuation of financial liabilities	(4.29)	(15.17)	(4.29)	(15.17)
Rent equalisation reserve reversal	0.35	0.83	0.35	0.83
Depreciation on Investment Property	(1.39)	(4.17)	(1.39)	(4.17)
Deferred tax on above	5.04	5.04	5.04	5.04
Actuarial gain/(loss) transferred to Other Comprehensive Income (OCI)	7.86	23.58	7.86	23.58
Current tax on above	-	-	-	-
Deferred tax on above	(2.60)	(7.80)	(2.60)	(7.80)
Net Profit/(Loss) for the period under Ind AS	160.42	479.62	98.46	376.72

6. The preparation of these financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses, and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives' profits/losses have been provisionally assessed and carried out. Accordingly, judgements, estimates and assumptions made in preparing these financial statements and comparatives may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/CAI that may be observed/received at the time of finalization of annual financial statements for the year ending on March 31, 2018.

7. Previous period's figures have been re-grouped/rearranged/recasted wherever required in conformity with current period's presentation.

Place : Bangalore
Date : February 7, 2018

For ASM Technologies Limited



Rabindra Srikantan
Managing Director

