



# ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025  
Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asm ltd.com Website : www.asmltd.com  
CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

24<sup>h</sup> May, 2018  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub : Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 --Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and period ended 31<sup>st</sup> March 2018.**

In compliance with Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we herewith enclose the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and period ended 31<sup>st</sup> March 2018 which have been taken on record at the meeting of the Board of Directors held today, 24<sup>th</sup> May, 2018.

Report of the Auditors for the financials (Standalone& Consolidated) for the period ended 31<sup>st</sup> March, 2018 along with Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) ( Amendment) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 with respect to Audit report of unmodified opinion is also enclosed.

We have made arrangements to get the accounts published in one national newspaper and one regional newspaper.

This is for your kind information.

Thanking You,

Sincerely,  
**For ASM Technologies Limited**

**P.N.Lakshmi**  
**Company Secretary**



# ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025  
Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asm ltd.com Website : www.asmltd.com  
CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

The General Manager  
Listing Compliance & Legal Regulatory  
BSE Limited ,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001.

24<sup>th</sup> May, 2018

Dear Sir,

**Sub : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) ( Amendment) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016**

In compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) ( Amendment) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 we hereby declare that Statutory Auditors of our company M/s B K Ramadhyani & Co, LLP Chartered Accountants, Bangalore, (Firm Registration No.002878S/S 200021) have issue Audit report with unmodified opinion in respect of Standalone and Consolidated Financial Results for the financial year ended 31<sup>st</sup> March 201, copy of which is herewith attached .

This is for your kind information.

Thanking You,

Sincerely,  
**For ASM Technologies Limited**

**P.N.Lakshmi**  
Company Secretary

## INDEPENDENT AUDITORS' REPORT

To,  
The Board of Directors  
ASM Technologies Limited  
Bangalore.

1. We have audited the accompanied statement of quarterly standalone financial results of ASM Technologies Limited ("the Company") for the quarter and year ended March 31, 2018, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 ("SEBI LODR").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors and has been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013. Our responsibility is to express an opinion based on our audit of such standalone financial statements.

2. We conducted our review in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. These standard requires that we plan and perform the audit to obtain reasonable assurance as to whether these financial statements are free of material misstatement. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis of our opinion
3. In our opinion and to the best of our knowledge and based on the information and explanations given to us by the Company, these quarterly standalone financial results and year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- ii) give a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India and the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.



4. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year to date figures upto December 31, 2017, being the date of the end of the third quarter of the current financial year, which are subjected to limited review as required under Regulation 33 of the SEBI LODR.
- 5 A copy of the audited financial results of the Company for the year ended March 31, 2018, which formed the basis of our audit opinion, duly initialed by us for the purpose of identification is enclosed to this report.

For B K Ramadhyani & Co. LLP  
Chartered Accountants  
Firm Registration No. 002878S/S200021

*C.R. Deepak*  
(C R Deepak)  
Partner  
Membership No. 215398



Place: Bengaluru  
Date: May 24, 2018

## INDEPENDENT AUDITORS' REPORT

To,  
The Board of Directors  
ASM Technologies Limited  
Bangalore.

1. We have audited the accompanied statement of quarterly consolidated financial results of ASM Technologies Limited ("the Company") and its subsidiaries (collectively referred as "the Group") for the quarter and year ended March 31, 2018, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 ("SEBI LODR").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors and has been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013. Our responsibility is to express an opinion based on our audit of such consolidated financial statements.

2. We conducted our review in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. These standard requires that we plan and perform the audit to obtain reasonable assurance as to whether these financial statements are free of material misstatement. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis of our opinion
3. In our opinion and to the best of our knowledge and based on the information and explanations given to us by the Company, and based on consideration of the report of the other auditor on separate financial statements and other financial information of the subsidiaries referred in para 4 below, the statement:

i) Includes the results of the following entities:

1. Advanced Synergic Pte Limited, Singapore - subsidiary
2. Pinnacle Talent Inc., USA – subsidiary
3. ESR Associates Inc., USA – Step down subsidiary

ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

iii) give a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India and the net profit, other



comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2018.

**4 Other Matters:**

- i) We did not audit Advanced Synergic Pte Limited, subsidiary included in this consolidated financial results, whose financial statements reflect total assets of Rs.259.48 Lakhs as at March 31, 2018, total revenues of Rs.643.46 Lakhs, total net loss after tax Rs.375.93 Lakhs as considered in this financial results. These financial results have been audited by the other auditors whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is solely based on the report of the other auditor.
  - ii) Consolidated financial result include the unaudited financial statements of ESR Associates Inc., USA, whose financial statements reflect total assets of Rs.386.02 Lakhs as at March 31, 2018, total revenues of Rs.Nil Lakhs, total net loss after tax Rs.16.71 Lakhs as considered in this financial results. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Company, these financial statements are not material to the Group.
5. The quarterly consolidated financial results of the Group are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year to date figures upto December 31, 2017, being the date of the end of the third quarter of the current financial year, which are subjected to limited review as required under Regulation 33 of the SEBI LODR.
6. A copy of the audited financial results of the Group for the year ended March 31, 2018, which formed the basis of our audit opinion, duly initialed by us for the purpose of identification is enclosed to this report.

For B K Ramadhyani & Co. LLP  
Chartered Accountants  
Firm Registration No. 002878S/S200021

*C.R. Deepak*  
(C R Deepak)  
Partner

Membership No. 215398



Place: Bengaluru  
Date: May 24, 2018

**ASM Technologies Limited**  
 80/2, Lusanne Court, Richmond Road, Bengaluru - 560 025  
 CIN NO. - L85110KA1992PLC013421  
**Statement of Audited Financial Results for the quarter and year ended March 31, 2018**

(Rs. in lakhs)

SI No	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>										
	Revenue from operations	1,857.56	1,898.48	1,984.77	7,619.09	7,420.27	1,958.59	2,071.77	2,134.61	8,262.55	8,143.23
	Other income	32.61	65.85	(24.45)	179.08	104.84	32.56	69.67	13.05	193.84	115.31
	<b>Total Income</b>	<b>1,890.17</b>	<b>1,964.33</b>	<b>1,960.32</b>	<b>7,798.17</b>	<b>7,525.11</b>	<b>1,991.15</b>	<b>2,141.44</b>	<b>2,147.66</b>	<b>8,456.39</b>	<b>8,258.54</b>
<b>2</b>	<b>Expenses</b>										
	Employee benefits expense	1,385.42	1,292.18	1,183.65	5,129.20	4,519.71	1,337.13	1,467.36	1,410.89	5,659.62	5,624.39
	Finance costs	5.24	3.41	(5.25)	22.05	113.09	4.04	4.49	(4.31)	22.67	115.47
	Depreciation and amortization expense	26.85	28.25	39.48	120.97	157.97	26.71	28.26	43.58	135.69	173.83
	Other expenses	476.83	444.16	472.69	1,811.96	1,750.68	998.70	458.22	875.89	2,360.80	1,900.53
	<b>Total Expenses</b>	<b>1,894.34</b>	<b>1,768.00</b>	<b>1,690.57</b>	<b>7,084.18</b>	<b>6,541.45</b>	<b>2,366.58</b>	<b>1,958.33</b>	<b>2,326.05</b>	<b>8,178.78</b>	<b>7,814.22</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>(4.17)</b>	<b>196.33</b>	<b>269.75</b>	<b>713.99</b>	<b>983.66</b>	<b>(375.43)</b>	<b>183.11</b>	<b>(178.39)</b>	<b>277.61</b>	<b>444.32</b>
<b>4</b>	<b>Exceptional items</b>										
<b>5</b>	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>(4.17)</b>	<b>196.33</b>	<b>269.75</b>	<b>713.99</b>	<b>983.66</b>	<b>(375.43)</b>	<b>183.11</b>	<b>(178.39)</b>	<b>277.61</b>	<b>444.32</b>
<b>6</b>	<b>Tax expense</b>										
	Current tax	4.92	73.71	97.91	270.00	346.74	7.86	79.96	98.72	272.94	359.23
	Deferred tax	65.42	22.10	(34.33)	80.41	(48.87)	65.42	19.13	(34.33)	80.41	(48.86)
	<b>Total</b>	<b>70.34</b>	<b>95.81</b>	<b>63.58</b>	<b>350.41</b>	<b>297.87</b>	<b>73.28</b>	<b>99.09</b>	<b>64.39</b>	<b>353.35</b>	<b>310.37</b>
<b>7</b>	<b>Profit / (Loss) for the period (5 - 6)</b>	<b>(74.51)</b>	<b>100.52</b>	<b>206.17</b>	<b>363.58</b>	<b>685.79</b>	<b>(448.71)</b>	<b>84.02</b>	<b>(242.78)</b>	<b>(75.74)</b>	<b>133.95</b>
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>										
	(A) i. items that will not be reclassified to Profit or Loss	26.55	(2.15)	14.98	20.10	(8.60)	26.55	(2.15)	14.98	20.10	(8.60)
	ii. Income tax relating to items that will not be reclassified to Profit or Loss	(7.72)	3.62	(4.82)	(5.59)	2.98	(7.72)	3.62	(4.82)	(5.59)	2.98
	(B) i. items that will be reclassified to Profit or Loss	(10.91)	-	-	(10.91)	-	269.03	(247.93)	56.96	15.28	(118.76)
	ii. Income tax relating to items that will be reclassified to Profit or Loss	3.04	-	-	3.04	-	3.04	-	-	3.04	-
<b>9</b>	<b>Total Comprehensive Income for the period (7 + 8)</b>	<b>(63.55)</b>	<b>101.99</b>	<b>216.33</b>	<b>370.22</b>	<b>680.17</b>	<b>(157.81)</b>	<b>(162.44)</b>	<b>(175.66)</b>	<b>(42.91)</b>	<b>9.57</b>
<b>10</b>	<b>Paid-up equity share capital (face value of Rs. 10/- each)</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>
<b>11</b>	<b>Earnings per equity share (of Rs. 10/- each) (not annualized)</b>										
	(a) Basic	(1.49)	2.01	4.12	7.27	13.72	(8.97)	1.68	(4.86)	(1.51)	2.68
	(b) Diluted	(1.49)	2.01	4.12	7.27	13.72	(8.97)	1.68	(4.86)	(1.51)	2.68



*(Handwritten Signature)*



**ASM TECHNOLOGIES LIMITED**  
Balance Sheet as at March 31, 2018

(Rs in Lakhs)

Particulars	Standalone			Consolidated		
	AS at March 31, 2018	AS at March 31, 2017	As at April 1, 2016	AS at March 31, 2018	AS at March 31, 2017	As at April 1, 2016
<b>ASSETS</b>						
<b>(1) Non-current assets</b>						
(a) Property, Plant and Equipment	552.69	608.47	733.33	424.81	603.60	729.51
(b) Intangible assets	-	-	-	230.89	60.33	75.14
(c) Investment Property	493.04	309.19	314.75	493.04	309.19	314.75
(d) Financial Assets						
(i) Investments	523.70	444.61	444.61	79.09	-	-
(ii) Trade receivables	-	-	-	-	-	-
(iii) Loans	46.20	40.98	36.50	48.92	43.75	36.49
(iv) Others	-	-	-	-	-	-
(e) Deferred tax assets (net)	427.82	510.79	458.94	427.82	510.79	458.94
(f) Other non-current assets	306.04	184.15	250.27	306.05	121.22	739.21
<b>Total</b>	<b>2,349.49</b>	<b>2,098.19</b>	<b>2,238.40</b>	<b>2,010.62</b>	<b>1,648.88</b>	<b>2,354.04</b>
<b>(2) Current assets</b>						
(a) Inventories	-	-	-	-	-	-
(b) Financial Assets						
(i) Investments	2,207.18	1,469.88	-	2,207.18	1,469.88	-
(ii) Trade receivables	1,442.71	950.00	893.74	1,950.80	1,065.67	3,111.21
(iii) Cash and cash equivalents	112.46	83.97	297.21	172.87	711.32	1,312.08
(iv) Bank balances other than (iii) above	2.00	545.75	804.37	2.00	-	-
(v) Loans	0.86	0.86	-	3.09	-	-
(vi) Others	441.23	510.12	643.02	441.23	509.50	649.59
(c) Other current assets	200.73	206.68	2,909.74	79.13	685.80	1,813.81
<b>Total</b>	<b>4,407.17</b>	<b>3,767.26</b>	<b>5,548.08</b>	<b>4,856.30</b>	<b>4,442.17</b>	<b>6,886.69</b>
<b>Total Assets</b>	<b>6,756.66</b>	<b>5,865.45</b>	<b>7,786.48</b>	<b>6,866.92</b>	<b>6,091.05</b>	<b>9,240.73</b>
<b>EQUITY AND LIABILITIES</b>						
<b>EQUITY</b>						
(a) Equity Share capital	500.00	500.00	500.00	500.00	500.00	500.00
(b) Other Equity	4,807.41	4,738.78	4,209.77	4,485.28	4,829.78	4,971.35
<b>Total</b>	<b>5,307.41</b>	<b>5,238.78</b>	<b>4,709.77</b>	<b>4,985.28</b>	<b>5,329.78</b>	<b>5,471.35</b>
<b>LIABILITIES</b>						
<b>(1) Non-current liabilities</b>						
(a) Financial Liabilities						
(i) Borrowings	16.96	-	153.43	16.96	-	159.11
(ii) Trade payables	-	-	-	-	-	-
(iii) Other financial liabilities	-	-	-	-	-	-
(b) Provisions	270.73	260.22	235.17	270.73	260.22	235.17
<b>Total</b>	<b>287.69</b>	<b>260.22</b>	<b>388.60</b>	<b>287.69</b>	<b>260.22</b>	<b>394.28</b>
<b>(2) Current liabilities</b>						
(a) Financial Liabilities						
(i) Borrowings	766.74	74.93	1,558.66	766.74	74.93	1,552.98
(ii) Trade payables	40.41	43.40	364.81	380.34	49.38	460.82
(iii) Other financial liabilities	72.81	104.29	126.06	72.81	52.23	61.97
(b) Other current liabilities	281.60	143.83	638.58	374.06	324.51	1,299.33
<b>Total</b>	<b>1,161.56</b>	<b>366.45</b>	<b>2,688.11</b>	<b>1,593.95</b>	<b>501.05</b>	<b>3,375.10</b>
<b>TOTAL EQUITY AND LIABILITY</b>	<b>6,756.66</b>	<b>5,865.45</b>	<b>7,786.48</b>	<b>6,866.92</b>	<b>6,091.05</b>	<b>9,240.73</b>



*[Handwritten Signature]*





## Segment wise Revenue, Results, Assets and Liabilities

(Rs. in lakhs)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended 31.03.2018 (Audited)	Quarter ended 31.12.2017 [Unaudited]	Quarter ended 31.03.2017 [Audited]	Year Ended 31-03-2018	Year Ended 31-03-2017	Quarter ended 31.03.2018 [Audited]	Quarter ended 31.12.2017 [Unaudited]	Quarter ended 31.03.2017 [Audited]	Year Ended 31-03-2018	Year Ended 31-03-2017
<b>1</b>	<b>Segment Revenue</b>										
	Export	1,675.69	1,728.00	2,002.05	6,972.12	7,085.39	1,776.72	1,901.29	2,151.89	7,615.58	7,808.35
	Domestic	181.87	170.48	(17.28)	646.97	334.88	181.87	170.48	(17.28)	646.97	334.88
	<b>Revenue from Operations</b>	<b>1,857.56</b>	<b>1,898.48</b>	<b>1,984.77</b>	<b>7,619.09</b>	<b>7,420.27</b>	<b>1,958.59</b>	<b>2,071.77</b>	<b>2,134.61</b>	<b>8,262.55</b>	<b>8,143.23</b>
<b>2</b>	<b>Segment Results [Profit/(loss) before interest and tax]</b>										
	Outside India	620.26	585.62	656.10	2,460.82	2,231.94	633.87	585.62	648.13	2,474.43	2,231.94
	India	13.53	12.92	0.20	44.23	77.67	13.53	12.92	0.20	44.23	77.67
	<b>Segment Profit/(loss) before interest and tax</b>	<b>633.79</b>	<b>598.54</b>	<b>656.30</b>	<b>2,505.05</b>	<b>2,309.61</b>	<b>647.40</b>	<b>598.54</b>	<b>648.33</b>	<b>2,518.66</b>	<b>2,309.61</b>
	Un-allocable expenditure	665.33	464.65	367.35	1,948.09	1,317.70	1,051.35	480.61	844.08	2,412.22	1,865.13
	<b>Total Profit/(loss) before interest and tax</b>	<b>(31.54)</b>	<b>133.89</b>	<b>288.95</b>	<b>556.96</b>	<b>991.91</b>	<b>(403.95)</b>	<b>117.93</b>	<b>(195.75)</b>	<b>106.44</b>	<b>444.48</b>
	Less : Finance costs	5.24	3.41	(5.25)	22.05	113.09	4.04	4.49	(4.31)	22.67	115.47
	Add : Other Income	32.61	65.85	(24.45)	179.08	104.84	32.56	69.67	13.05	193.84	115.31
	<b>Total Profit/(loss) before tax</b>	<b>(4.17)</b>	<b>196.33</b>	<b>269.75</b>	<b>713.99</b>	<b>983.66</b>	<b>(375.43)</b>	<b>183.11</b>	<b>(178.39)</b>	<b>277.61</b>	<b>444.32</b>

**Notes on Segment Information :**

- The Company is in the business of software development and IT related services. The Company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.
- Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

**Notes :**

- The above financial results have been reviewed by the audit committee and approved by the Board of Directors in its meeting held on May 24, 2018 and audited by the Statutory auditors of the Company.
- The Company has adopted the Indian Accounting Standards ("Ind AS") from April 1, 2017 (transition date being April 1, 2016) and accordingly these financial results have been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 as described in section 133 of the companies Act, 2013 read with relevant rules issued there under and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The figure of the Quarter ended March 31, 2017 and year ended March 31, 2017 prepared under earlier Indian GAAP have been restated in accordance with Ind AS.



*[Handwritten Signature]*



3A. The reconciliation of Equity under Ind AS for the year ended March 31, 2017 with Indian GAAP is given below :

Particulars	(Rs. in lakhs)	
	Standalone Year ended 31.03.2017	Consolidated Year ended 31.03.2017
Equity under Previous GAAP	6,039.80	4,762.84
Fair valuation of security deposit (net)	(2.64)	(2.64)
De-recognition of rent-equalisation reserve	19.69	19.69
Depreciation on investment property	(24.14)	(24.14)
Amortisation of processing charges on borrowings	3.79	3.79
De-recognition of proposed dividend on the basis of recommendation of board of directors subsequent to year-end (including dividend distribution tax thereon)	151.13	151.13
Provision for doubtful debts and advances	(1,399.31)	(31.37)
Effect of re-measurement of deferred tax asset/liability on the above adjustments	450.47	450.47
<b>Equity as per Ind AS</b>	<b>5,238.79</b>	<b>5,329.77</b>

3B. The reconciliation of net profit under Ind AS for the quarter ended March 31, 2017 with Indian GAAP is given below : (Rs. in lakhs)

Particulars	Standalone		Consolidated	
	Quarter ended 31.03.2017	Year ended 31.03.2017	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit/(Loss) for the period under Indian GAAP	195.98	668.09	(252.97)	116.25
Fair valuation of security deposit (net)	1.19	(0.60)	1.19	(0.60)
De-recognition of rent-equalisation reserve	0.27	1.10	0.27	1.10
Depreciation on investment property	(1.39)	(5.56)	(1.39)	(5.56)
Amortisation of processing charges on borrowings	(1.91)	(11.49)	(1.91)	(11.49)
Actuarial (gain) or losses on defined benefit obligation reclassified under OCI (net of deferred tax asset)	10.15	(8.60)	10.15	(8.60)
Effect of re-measurement of deferred tax asset/liability on the above adjustments other than on actuarial (gain) or losses on defined benefit plans reclassified under OCI	1.88	28.62	1.88	28.62
<b>Net profit/(loss) for the year under Ind AS</b>	<b>206.18</b>	<b>671.57</b>	<b>(242.77)</b>	<b>119.73</b>
Other Comprehensive income (net of deferred tax asset)	10.16	8.60	10.15	8.60
Foreign currency translation reserve through OCI			56.96	(118.76)
<b>Profit for the year under Ind AS</b>	<b>216.34</b>	<b>680.17</b>	<b>(175.66)</b>	<b>9.57</b>

4. The figures for the quarter ended March 31, 2018 and March 31, 2017 are arrived at as difference between audited figures in respect of the full financial year for the year ended March 31, 2018 and March 31, 2017 and the unaudited figures for period ended December 31, 2017 and December 31, 2016

5. The Board of Directors of the Company has proposed a final dividend of Rs.2.50 per share on share value of Rs.10/- per share for the year ended March 31, 2018, subject to approval of the share holders in the Annual General meeting.

6. Previous period's/ year's figures have been re-grouped/rearranged/recasted wherever required in conformity with current period's/ year's presentation.

Place : Bengaluru  
Date : May 24, 2018



For ASM Technologies Limited

  
Rabindra Srikantan  
Managing Director

