

Statement of Unaudited Financial Results for the half year ended September 30, 2018

(Rs. in lakhs)

Financial Results		Standalone						Consolidated					
For the half year ended September 30, 2018		Quarter Ended			Half year Ended		Year Ended	Quarter Ended			Half year Ended		Year Ended
Sl. No.	Particulars	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Income												
	Revenue from operations	1,968.58	1,994.95	1,949.90	3,963.53	3,863.05	7,619.09	2,248.89	2,097.58	2,156.99	4,346.47	4,232.19	8,262.55
	Other income	210.67	141.26	47.66	351.93	80.62	179.08	170.30	141.41	57.06	311.71	91.61	193.84
	Total Income	2,179.25	2,136.21	1,997.56	4,315.46	3,943.67	7,798.17	2,419.19	2,238.99	2,214.05	4,658.18	4,323.80	8,456.39
2	Expenses												
	Cost of goods sold	-	-	-	-	-	-	59.40	-	-	59.40	-	-
	Employee benefits expense	1,205.85	1,342.22	1,244.46	2,548.07	2,451.60	5,129.20	1,359.98	1,499.57	1,449.71	2,859.55	2,855.12	5,659.62
	Finance costs	19.14	14.37	8.55	33.51	13.40	22.05	22.33	14.41	9.23	36.74	14.14	22.67
	Depreciation and amortisation expense	24.33	22.03	27.74	46.36	65.87	120.97	53.90	25.86	38.89	79.76	80.72	135.69
	Other expenses	544.88	417.20	419.10	962.08	890.97	1,811.96	603.74	348.52	446.95	952.26	903.88	2,360.80
	Total Expenses	1,794.20	1,795.82	1,699.85	3,590.02	3,421.84	7,084.18	2,099.35	1,888.36	1,944.78	3,987.71	3,853.86	8,178.78
3	Profit / (Loss) before exceptional items and tax (1 - 2)	385.05	340.39	297.71	725.44	521.83	713.99	319.84	350.63	269.27	670.47	469.94	277.61
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	385.05	340.39	297.71	725.44	521.83	713.99	319.84	350.63	269.27	670.47	469.94	277.61
6	Tax expense												
	Current tax	43.80	-	109.01	43.80	189.81	270.00	43.80	-	105.89	43.80	186.68	272.94
	Deferred tax	(24.65)	128.85	(0.04)	104.20	(7.11)	80.41	(18.75)	122.95	2.93	104.20	(4.14)	80.41
	Total	19.15	128.85	108.97	148.00	182.70	350.41	25.05	122.95	108.82	148.00	182.54	353.35
7	Profit / (Loss) for the period (5 - 6)	365.90	211.54	188.74	577.44	339.13	363.58	294.79	227.68	160.45	522.47	287.40	(75.74)
8	Other Comprehensive Income (OCI)												
	(A) i. items that will not be reclassified to Profit or Loss												
	Remeasurement of defined benefit plans	5.02	5.03	(2.15)	10.05	(4.30)	20.10	5.02	5.03	(2.15)	10.05	(4.30)	20.10
	ii. Income tax relating to items that will not be reclassified to Profit or Loss												
	- Deferred tax	(1.34)	(1.46)	0.02	(2.80)	0.07	(5.59)	(1.34)	(1.46)	0.03	(2.80)	0.07	(5.59)
	(B) i. items that will be reclassified to Profit or Loss												
	Changes in fair value of investments in equity instruments	(1.50)	(1.25)	-	(2.75)	-	(10.91)	18.78	(21.53)	1.33	(2.75)	(5.82)	15.28
	ii. Income tax relating to items that will be reclassified to Profit or Loss												
	- Deferred tax	1.16	(0.36)	-	0.80	-	3.04	7.07	(6.27)	-	0.80	-	3.04
9	Total Comprehensive Income for the period (7 + 8)	369.24	213.50	186.61	582.74	334.90	370.22	324.32	203.45	159.66	527.77	277.35	(42.91)
	Profit for the period attributable to												
	- Owners of the Company							282.38	227.68	160.45	510.06	287.40	(75.74)
	- Non controlling Interest							12.41	-	-	12.41	-	-
	Other Comprehensive Income for the period attributable to :												
	- Owners of the Company							29.53	(24.23)	(0.79)	5.30	(10.05)	32.83
	- Non controlling Interest							-	-	-	-	-	-
	Total Comprehensive Income for the period attributable to :												
	- Owners of the Company							311.91	203.45	159.66	515.36	277.35	(42.91)
	- Non controlling Interest							12.41	-	-	12.41	-	-
10	Paid-up equity share capital (face value of Rs. 10/- each)	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
11	Earnings per equity share (of Rs. 10/- each) (not annualised)												
	(a) Basic	7.32	4.23	3.77	11.55	6.78	7.27	5.65	4.55	3.21	10.20	5.75	(1.51)
	(b) Diluted	7.32	4.23	3.77	11.55	6.78	7.27	5.65	4.55	3.21	10.20	5.75	(1.51)



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Segment wise Revenue, Results, Assets and Liabilities													
Financial Results		Standalone						Consolidated					
For the quarter ended 30th June 2018		Quarter Ended			Half year Ended		Year Ended	Quarter Ended			Half year Ended		Year Ended
Sl. No.	Particulars	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue												
	Export	1,771.28	1,848.80	1,795.09	3,620.08	3,568.42	6,972.12	1,759.68	1,951.43	2,002.18	3,711.11	3,937.52	7,615.58
	Domestic	197.30	146.15	154.80	343.45	294.62	646.97	489.21	146.15	154.80	635.36	294.62	646.97
	Revenue from Operations	1,968.58	1,994.95	1,949.89	3,963.53	3,863.04	7,619.09	2,248.89	2,097.58	2,156.98	4,346.47	4,232.14	8,262.55
2	Segment Results [Profit/(loss) before interest and tax]												
	Outside India	670.00	663.75	648.75	1,333.75	1,254.94	2,460.82	672.83	668.66	486.70	1,341.49	1,254.94	2,474.43
	India	39.04	39.50	11.82	78.54	17.78	44.23	68.00	39.50	11.83	107.50	17.78	44.23
	Segment Profit/(loss) before interest and tax	709.04	703.25	660.57	1,412.29	1,272.72	2,505.05	740.83	708.16	498.53	1,448.99	1,272.72	2,518.66
	Un-allocable expenditure	515.52	489.75	401.97	1,005.27	818.11	1,948.09	568.96	484.53	277.09	1,053.49	880.25	2,412.22
	Total Profit/(loss) before interest and tax	193.52	213.50	258.60	407.02	454.61	556.96	171.87	223.63	221.44	395.50	392.47	106.44
	Less : Finance costs	19.14	14.37	8.55	33.51	13.40	22.05	22.33	14.41	9.23	36.74	14.14	22.67
	Add : Other Income	210.67	141.26	47.66	351.93	80.62	179.08	170.30	141.41	57.06	311.71	91.61	193.84
	Total Profit/(loss) before tax	385.05	340.39	297.71	725.44	521.83	713.99	319.84	350.63	269.27	670.47	469.94	277.61

Notes on Segment Information :

- The Company is in the business of software development and IT related services. The Company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.
- Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Notes :

- The above financial results has been reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on November 3, 2018. The limited review of the financials results for the quarter/ half year ended September 30, 2018 has been carried out by the statutory auditors of the Company.
- The preparation of these financial results in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses, and capital employed. Any further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ended March 31, 2019.
- Effective April 1, 2018 the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- The Board of directors have declared an interim dividend of Rs.3.00 per share.
- Corresponding figures of the previous period have been regrouped wherever necessary to correspond to current period classification.

Place : Bangalore
Date : November 3, 2018


Rishindra Shikantan
Managing Director



ASM TECHNOLOGIES LIMITED
STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2018
(All amounts in Indian Rupees lakhs, except as otherwise stated)

Particulars	Standalone		Consolidated	
	As at September 30, 2018	As at March 31, 2018	As at September 30, 2018	As at March 31, 2018
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	518.49	552.69	434.27	547.73
(b) Intangible Assets			645.73	107.97
(c) Capital work in progress	7.50		7.50	
(d) Investment Property	-	493.04	-	493.04
(e) Financial Assets				
(i) Investments	860.98	523.70	305.14	79.09
(ii) Loans	51.83	46.20	55.32	48.92
(f) Deferred tax assets (net)	321.63	427.83	321.63	427.82
(g) Other non-current assets	518.88	306.04	518.88	306.04
Total	2,279.31	2,349.50	2,288.47	2,010.61
(2) Current assets				
(a) Financial Assets				
(i) Investments	2,150.83	2,207.18	2,150.83	2,207.18
(ii) Trade receivables	1,109.31	1,442.71	1,360.36	1,950.80
(iii) Cash and cash equivalents	365.90	112.46	405.80	172.87
(iv) Bank balances other than (iii) above	-	2.00	-	2.00
(v) Loans	0.86	0.86	197.18	3.09
(vi) Others	800.56	441.23	604.86	441.24
(b) Current tax assets (Net)			366.82	
(c) Other current assets	267.51	200.73	1,936.67	79.13
Total	4,694.97	4,407.17	7,022.52	4,856.31
Total Assets	6,974.28	6,756.67	9,310.99	6,866.92
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	500.00	500.00	500.00	500.00
(b) Other Equity	5,237.51	4,807.42	4,363.16	4,485.28
Total	5,737.51	5,307.42	4,863.16	4,985.28
LIABILITIES				
(1) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	16.96	-	16.96
(b) Provisions	263.39	270.73	263.39	270.73
Total	263.39	287.69	263.39	287.69
(2) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	509.01	766.74	510.70	766.74
(ii) Trade payables	183.53	40.41	2,973.11	380.34
(iii) Other financial liabilities	60.69	72.81	60.69	72.81
(b) Other current liabilities	220.15	281.60	639.94	374.06
Total	973.38	1,161.56	4,184.44	1,593.95
TOTAL EQUITY AND LIABILITY	6,974.28	6,756.67	9,310.99	6,866.92

