

ASM Technologies Limited
80/2, Lusanne Court, Richmond Road, Bengaluru - 560 025
CIN NO. - L85110KA1992PLC013421

Statement of Audited Financial Results for the quarter and year ended March 31, 2019

(Rs. in lakhs)

Sl No	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income										
	Revenue from operations	1,897.49	1,744.93	1,857.56	7,605.95	7,619.09	2,304.44	2,151.57	1,958.59	8,802.48	8,262.55
	Other income	159.23	46.53	32.61	557.69	179.08	200.19	33.38	32.56	545.28	193.84
	Total Income	2,056.72	1,791.46	1,890.17	8,163.64	7,798.17	2,504.63	2,184.95	1,991.15	9,347.76	8,456.39
2	Expenses										
	Cost of goods sold	-	-	-	-	-	316.24	216.63	-	592.27	-
	Employee benefits expense	1,363.77	1,289.51	1,385.42	5,201.35	5,129.20	1,487.01	1,384.82	1,337.13	5,731.38	5,659.62
	Finance costs	17.05	13.95	5.24	64.51	22.05	18.27	16.72	4.04	71.73	22.67
	Depreciation and amortization expense	20.36	27.30	26.85	94.02	120.97	9.55	31.55	26.71	120.86	135.69
	Other expenses	467.94	450.61	476.83	1,880.63	1,811.96	545.16	435.73	998.70	1,933.15	2,360.80
	Total Expenses	1,869.12	1,781.37	1,894.34	7,240.51	7,084.18	2,376.23	2,085.45	2,366.58	8,449.39	8,178.78
3	Profit / (Loss) before exceptional items and tax (1 - 2)	187.60	10.09	(4.17)	923.13	713.99	128.40	99.50	(375.43)	898.37	277.61
4	Exceptional items	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	187.60	10.09	(4.17)	923.13	713.99	128.40	99.50	(375.43)	898.37	277.61
6	Tax expense										
	Current tax	151.13	(0.58)	4.92	194.35	270.00	151.13	(0.58)	7.86	194.35	272.94
	Deferred tax	(53.94)	(24.77)	65.42	25.49	80.41	64.33	(135.21)	65.42	33.32	80.41
	Total	97.19	(25.35)	70.34	219.84	350.41	215.46	(135.79)	73.28	227.67	353.35
7	Profit / (Loss) for the period (5 - 6)	90.41	35.44	(74.51)	703.29	363.58	(87.06)	235.29	(448.71)	670.70	(75.74)
8	Other Comprehensive Income (OCI)										
	(A) i. items that will not be reclassified to Profit or Loss	(4.95)	5.03	26.55	10.13	20.10	(4.95)	5.03	26.55	10.13	20.10
	ii. Income tax relating to items that will not be reclassified to Profit or Loss	1.44	(1.59)	(7.72)	(2.95)	(5.59)	1.44	(1.59)	(7.72)	(2.95)	(5.59)
	(B) i. items that will be reclassified to Profit or Loss	(2.78)	6.51	(10.91)	0.98	(10.91)	(507.49)	385.77	269.03	(124.47)	15.28
	ii. Income tax relating to items that will be reclassified to Profit or Loss	0.81	(1.90)	3.04	(0.29)	3.04	111.25	(112.34)	3.04	(0.29)	3.04
9	Total Comprehensive Income for the period (7 + 8)	84.93	43.49	(63.55)	711.16	370.22	(486.81)	512.16	(157.81)	553.12	(42.91)
	Profit for the period attributable to:										
	- Owners of the Company						(73.09)	228.54	(448.71)	665.51	(75.74)
	- Non controlling interest						(13.98)	6.75	-	5.18	-
	Other Comprehensive Income for the period attributable to:										
	- Owners of the Company						(399.75)	276.87	290.90	(117.58)	32.83
	- Non controlling interest						-	-	-	-	-
	Total Comprehensive Income for the period attributable to:										
	- Owners of the Company						(472.84)	505.41	(157.81)	547.93	(42.91)
	- Non controlling interest						(13.98)	6.75	-	5.18	-
10	Paid-up equity share capital (face value of Rs. 10/- each)	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
11	Earnings per equity share (of Rs. 10/- each) (not annualized)										
	(a) Basic	1.81	0.71	(1.49)	14.07	7.27	(1.74)	4.71	(8.97)	13.41	(1.51)
	(b) Diluted	1.81	0.71	(1.49)	14.07	7.27	(1.74)	4.71	(8.97)	13.41	(1.51)



ASM Technologies Limited
Balance Sheet as at March 31, 2019

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Audited	Audited	Audited
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	495.33	552.69	402.97	547.73
(b) Intangible Assets	-	-	677.09	107.97
(c) Capital work-in-progress	-	-	-	-
(d) Investment Property	-	493.04	-	493.04
(e) Financial Assets	-	-	-	-
(i) Investments	968.09	523.70	379.28	79.09
(ii) Loans	51.98	46.20	55.62	48.92
(f) Deferred tax assets (net)	399.10	427.82	391.27	427.82
(g) Other non-current assets	736.73	306.04	704.88	306.05
Total Non-current assets	2,651.23	2,349.49	2,611.11	2,010.62
(2) Current assets				
(a) Inventories	-	-	248.45	-
(a) Financial Assets	-	-	-	-
(i) Investments	1,548.17	2,207.18	1,548.17	2,207.18
(ii) Trade receivables	1,606.34	1,442.71	2,699.29	1,950.80
(iii) Cash and cash equivalents	105.36	112.46	468.36	172.87
(iv) Bank balances other than (iii) above	577.13	2.00	577.13	2.00
(v) Loans	2.63	0.86	5.94	3.09
(vi) Others	167.65	441.23	167.65	441.23
(c) Current tax assets (Net)	-	-	-	-
(b) Other current assets	445.28	200.73	232.66	79.13
Total Current Assets	4,452.56	4,407.17	5,947.65	4,856.30
Total Assets	7,103.79	6,756.66	8,558.76	6,866.92
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	500.00	500.00	500.00	500.00
(b) Other Equity	5,185.11	4,807.42	4,704.91	4,485.28
Total Equity	5,685.11	5,307.42	5,204.91	4,985.28
NON CONTROLLING INTEREST				
LIABILITIES				
(1) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	4.89	16.96	186.24	16.96
(b) Provisions	-	270.73	14.90	270.73
Total Non-current liabilities	4.89	287.69	201.14	287.69
(2) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	885.81	766.73	1,284.20	766.74
(ii) Trade payables				
(A) total outstanding dues of micro and small enterprises	0.00	0.00		
(B) total outstanding dues of creditors other than micro and small enterprises	31.40	40.41	855.33	380.34
(iii) Other financial liabilities	77.15	72.81	65.18	72.81
(b) Other current liabilities	419.43	281.60	948.00	374.06
Total Current liabilities	1,413.79	1,161.55	3,152.71	1,593.95
TOTAL EQUITY AND LIABILITIES	7,103.79	6,756.66	8,558.76	6,866.92



Segment wise Revenue, Results, Assets and Liabilities

(Rs. in lakhs)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended 31.03.2019 [Audited]	Quarter ended 31.12.2018 [Unaudited]	Quarter ended 31.03.2018 [Audited]	Year Ended 31-03-2019 [Audited]	Year Ended 31-03-2018 [Audited]	Quarter ended 31.03.2019 [Audited]	Quarter ended 31.12.2018 [Unaudited]	Quarter ended 31.03.2018 [Audited]	Year Ended 31-03-2019 [Audited]	Year Ended 31-03-2018 [Audited]
1	Segment Revenue										
	Services										
	Export	1,658.99	1,538.45	1,675.69	6,817.52	6,972.12	1,649.61	1,569.16	1,776.72	6,929.88	7,615.58
	Domestic	238.50	206.48	181.87	788.43	646.97	238.50	206.48	181.87	788.43	646.97
	Manufacturing										
	Domestic	-	-	-	-	-	416.33	375.93	-	1,084.17	-
	Revenue from Operations	1,897.49	1,744.93	1,857.56	7,605.95	7,619.09	2,304.44	2,151.57	1,958.59	8,802.48	8,262.55
2	Segment Results [Profit/(loss) before interest and tax]										
	Services										
	Outside India	724.99	430.93	620.26	2,489.67	2,460.82	715.61	432.57	633.87	2,489.67	2,474.43
	Domestic	52.24	53.14	13.53	183.92	44.23	52.24	53.14	13.53	183.92	44.23
	Manufacturing										
	Domestic	-	-	-	-	-	156.19	18.27	-	269.41	-
	Segment Profit/(loss) before interest and tax	777.23	484.07	633.79	2,673.59	2,505.05	924.04	503.98	647.40	2,943.00	2,518.66
	Un-allocable expenditure	731.81	506.56	665.33	2,243.64	1,948.09	977.56	421.14	1,051.35	2,518.18	2,412.22
	Total Profit/(loss) before interest and tax	45.42	(22.49)	(31.54)	429.95	556.96	(53.52)	82.84	(403.95)	424.82	106.44
	Less : Finance costs	17.05	13.95	5.24	64.51	22.05	18.27	16.72	4.04	71.73	22.67
	Add : Other Income	159.23	46.53	32.61	557.69	179.08	200.19	33.38	32.56	545.28	193.84
	Total Profit/(loss) before tax	187.60	10.09	(4.17)	923.13	713.99	128.40	99.50	(375.43)	898.37	277.61

Notes on Segment Information :

- The Company is in the business of software development and IT related services as services and Manufacturing as separate segment. The Company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.
- Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Notes :

- The above financial results have been reviewed by the audit committee and approved by the Board of Directors in its meeting held on May 18, 2019 and audited by the Statutory auditors of the Company.
- Effective April 01, 2018 the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- The Board of Directors have proposed a final dividend of Rs.3/- Per share.
- Corresponding figures of the previous period/year have been grouped wherever necessary to correspond to current period/year classification.

Place : Bengaluru
Date : May 18, 2019



For ASM Technologies Limited

Rabindra Srikantan
Rabindra Srikantan
Managing Director

